BILL OF LADING-TERMS AND CONDITIONS

Carrier means the Company stated on the front of this Bill of Lading as being the Carrier and of whose health this Bill of Lading has been signed.

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Carrier and of whose shelf this Bill of Lading she been signed. The Carrier and the Carrier of the Carrier of the Carrier of the Carrier of the Carrier.

Coods' includes the cargo supplied by the Merchant and includes any Container not supplied by or on behalf of the Carrier. It snapsortable tank, lift van, flat, pallet or any similar article of transport used to consolidate goods.

Carriege means the whole of the operations and services undertaken or performed by or on behalf of the Carrier in respect of the Goods.

Combined Transport arises where the Carriege called for by this Bill of Lading is not a Port to Port Shimment rises where the Carrier and the Place of Delivery The Carrier of the Carrier of the Bill of Lading or flow the Place of Delivery indicated are ports and the Bill of Lading does not in the nomination of the Place of Delivery indicated are ports and the Bill of Lading does not in the nomination of the Place of Delivery indicated are ports and the Bill of Lading does not in the nomination of the Place of Delivery indicated are ports and the Bill of Lading does not in the Carrier of the Bill of Lading or flow the Place of Delivery and place or spot within the area of the port so nominated.

"Hague Rules" means the provisions of the International Convention for Unification of certain Rules meanting to Bill of Lading signed at Brussels on 25th August 1924.

"Hague Rules" means the provisions of the lines as amended by the Protocol signed at State of the Carrier of the Bill of Lading signed at Brussels on 25th August 1924.

"COGSA" means the Carriage of Goods by Sea Act of the United States of America approved on 16th April 1936.

2. CARRIER'S TARIFF
The provisions of the Carrier's applicable Tariff, if any, are incorporated herein.
Copies of such provisions are obtainable from the Carrier or his agents upon request or, where applicable, from a government body with whom the Tariff has been filed. In the case of inconsistency between this Bill of Lading and the applicable Tariff, this Bill of Lading ship prevail.

3. WARRANTY The Merchant warrants that in agreeing to the terms hereof he is or is the agent of and has the authority of the person owning or entitled to the possession of the Goods or any person who has a prosent or future interest in the Goods.

4. NEOTIABILITY AND TITLE TO THE GOODS

(1) This Bill of Lading shall be non-negotiable unless made out "to order" in which event it shall be negotiable and shall constitute title to the Goods and the holder shall be entitled to receive or to transfer the Goods herein described.

(2) This Bill of Lading shall be prima facele evidence of the taking in charge by the Carrier of the Goods as herein described However, proof to the contrary shall not be admissible when this Bill of Lading shas been negotiated or transferred for valuable consideration to a third party acting in good faith.

5. CERTAIN RIGHTS AND IMMUNITIES FOR THE CARRIER AND OTHER PERSONS (1) The Carrier shall be entitled to sub-contract on any terms the whole or any part

6. CERTAIN RIGHTS AND IMMUNTIES FOR THE CARRIER AND OTHER PERSONS (1) The Carriage.
(1) The Carriage shall be entitled to sub-contract on any terms the whole or any part of the Carriage.
(2) The Merchant undertakes that no claim or allegation shall be made against any person or vessel whatsoever, other than the Carrier, including, but not limited to, the Carrier's servents or agents, any independent contractor and his sevants or agents, and all others by whom the whole or any part of the Carriage, whether directly or indirectly, is procured, performed or undertaken, which imposes or attempts to impose upon any such person or vessel any liability whatsoever in connection with the Goods upon any such person or vessel any liability whatsoever in connection with the Goods upon any such person or vessel any liability whatsoever in connection with the Goods upon any such person or vessel and the second of the provision where the provision series to the foregoing every such person and vessels shall have the benefit or all provisions here in benefiting the Carrier as if such provisions were expressly for his benefit and in entering into this contract the Carrier to the extent of these provisions, does so not only on his own behalf but also as agent or trustee for such persons and vessels shall to this extent be or be deemed to be parities to this contract.
(3) The Merchant shall defend, indemnify and hold harmless the Carrier against any claim or liability cards as such claim or liability exceeds the Carrier's liability under this Bill of Lading.
(4) The defences and limits of liability provided for in this Bill of Lading shall apply in any action against the Carrier whether the action be found in Contract or in Tort.

any action against the Carrier whether the action be found in Contract or in Tort.

6. CARRIER'S RESPONSIBILITY
(1) CLAUSE PARAMOUNT
(A) Subuject to clause 13 below, this Bill of Lading insofar as it relates to sea carriage by any vessel whether named herein or not shall have effect subject to the Hague Rules or any legislation making such Rules or the Hague Visby Rules compulsorily applicable (such as COGSA) or COGWA) to this Bill of Lading and the provisions of the Hague Rules or applicable legislation shall be deemed provisions of the Hague Rules or applicable legislation shall be deemed to subject to U.S. or Canadian law respectively) shall enoby to the carriage of Goods by inland waterways and reference to carriage by sea in such Rules or legislation shall be deemed to include reference to inland waterways. If and to the extent that the provisions of the Harter Act of the United States of America 1893 would otherwise be compulsorily applicable to regulate the Carrier's responsibility for the Goods during any period prior to loading on or after discharge from the vessel the Carrier's responsibility shall instead be determined by the provisions of 6(3) below, but if such provisions are found to be invalid such responsibility shall be subject to COGSA.

(B) The Carrier's shall be entitled to (and nothing in this Bill of Lading shall operate to deprive or limit such entitlement) the full benefit of, and rights to all contents and the contents of the contents and responsibility to contents.

subject to COGSA. (IG) The Common to the invalvable sub-invalvable sub-invalvable (IG) The Carrier's shall be entitled to (and nothing in this Bill of Lading shall operate to deprive or limit such entitlement) the full benefit of, and rights to, all limitations of and exclusions from liability and all rights conferred or authorised by any applicable law, statute or regulation of any country (including, but not limited to, where applicable any provisions or sections 4281 to 487, inclusive, of the Revised Statutes of the United States of America and amendments thereto and where applicable any provisions of the laws of the United States of America and status or regulation available to the Owner of the Vessel(s) on which the Goods are carried regulation available to the Owner of the Vessel(s) on which the Goods are carried.

(2) PORT TO PORT SHIPMENT

The responsibility of the Carrier is limited to that part of the Carriage from and during loading not to the vessel up to and during discharge from the vessel and the Carrier shall not be liable for any loss or damage whatsoever in respect of the Carder shall not be liable for any loss or damage whatsoever in respect of the Carder shall not be liable for any loss or damage whatsoever in respect of the Carder shall not be liable for any lother state anising during any other part of the Carrier. The Merchant constitutes the Carrier as agent to enter into contracts on behalf of the Merchant with others for transport, storage, handing or anyother services in respect of the Goods prior to loading and subsequent to discharge of the Goods prior to loading and subsequent to discharge of the Goods prior of the Carder or others and the Carrier may as such agent enter into contracts with others on any terms whatsover including terms less favourable than the terms in this Bill of Lading.

(3) COMBINED TRANSPORT
Save as is otherwise provided in this Bill of Lading, the Carrier shall be liable for loss of or damage to the Goods occurring from the time that the Goods are taken into his charge until the time of delivery to the extent set out below:

(A) Where the stage of Carriage where the loss or damage occurred cannot be

proved:

(i) The Carrier shall be entitled to rely upon all exclusions from liability under the Rules or legislation that would have been applied under B(1)(A) above had the loss or damage occurred at see or, if there was no carriage by see under the Hague Rules (or COGSA or COGWA if this Bill of Lading is subject to U.S. or Canadian law

Rules (or COGSA or COGWA if this Bill of Lading is subject to U.S. or Canadian in wrespectively).

(ii) Where under (i) above, the Carrier is not liable in respect of some of the factors causing the loss or damage, he shall only be liable to the extent that those factors for which he is liable have contributed to the loss or damage.

(iii) Subject to 6(4)(C)below, where the Hague Rules or any legislation applying such Rules or the Hague-Visby Rules(such as COGSA or COGWAY) is not compulsorily applicable; the Carrier's liability shall not socially the foreign compulsorily applicable; the Carrier's liability shall not socially the CodS of the Vision of the Visio

(5) Where the stage of Carriage where the loss or damage occurred can be proved:
(i) the liability of the Carrier shall be determined by the provisions contained in any
international convention or national law of the country which provisions:
(a) cannot be departed from by private contract to the detriment of
the Merchant, and
(d) would have applied if the Merchant had made a separate and direct contract
with the Carrier in respect of the particular stage of Carriage where the loss
of counsel the contract of the particular stage of Carriage where the loss
document which must be issued in order to make such international
convention or national law applicable;
(ii) with respect to the transportation in the United States of America or in Canada
to the Port of Loading or from the Port of Discharge, the responsibility of the
Carrier shall be to procure transportation by carriers (one or more) and such
transportation shall be subject to the inland carriers contracts of carriage and
fulfillment of such inland carriers contracts of carriage and
fulfillment of such inland carriers colligations under their contracts and tarriffs
(iii) Where neither (i) or (ii) above apply, any liability of the Carrier shall be
determined by 6(3)(A) above.

(4) GENERAL PROVISIONS
(A) Delay, Consequential Loss
Save as otherwise provided herein, the Carrier shall in no circumstances be liable for direct, indirect or consequential loss or damage caused by delay or any other cause whatsoever and howsoever caused. Without prejudice to the foregoing, if the Carrier is found liable for delay, liability shall be limited to the freight applicable to the relevant stage of the transport.

(B) Package or Shipping Unit Limitation
Where the Hague Rules or any legislation making such Rules compulsorily
applicable (such as COGSA or COGWA) to this Bill of Lading apply, the Carrier shall
not. unless a declared value has been noted in accordance with (C) below, be or
become liable for any loss or damage to or in connection with the Goods in an amount
per package or shipping unit in excess of the package or shipping unit limitation as
per package or shipping unit in excess of the package or shipping unit limitation as
SCSSOn and Explains on Explaint Code and COGSA is
SSSOn and Explaint Code and CodSA is
under such Rules or legislation, the limitation shall be US\$500.

(C) Ad Valorem: Declared Value of Package or Shipping Unit
The Carrier's liability may be increased to a higher value by a declaration in
writing of the value of the Goods by the shipper upon delivery to the Carrier of the
Goods for shipment, such higher value being inserted on the front of this Bill of
Lading in the space provided and, if required by the Carrier, extra freight paid. In
such case, if the actual value of the Goods shall exceed such declared value, the
value shall nevertheless be deemed to be the declared value and the Carrier's
liability, if any, shall not exceed the declared value and any partial loss or damage
shall be adjusted pro rate on the basis of such declared value.

Shall be adjusted pro rate on the basis of such declared value.

(P) Definition of Package or Shipping Unit

Where a Container is used to consolidate Goode and such Container is stuffed
by the Carrier, the number of packages or shipping units stated on the face of this
Bill of Lading in the box provided shall be deemed the number of packages or
shipping units for the purpose of any limit of liability per package or shipping unit provided in any international convention or national law relating to the carriage of
Goods by sea. Except as afforesaid the Container shall be considered the package or
shipping unit. The words "shipping unit" shall mean each physical unit or piece of cargo not shipped
in a package, including articles or things of any description whatseever, except Goods shipped in bulk, and irrespective of the weight or measurement unit
applicable thereto shall be the limitation provided in such convention or law which
may be applicable, and in no event shall anything herein be construed to be a
waiver of limitation as to Goods shipped in bulk.

(E) Rust, etc.

It is dependent that superficial rust, oxidation or any like condition due to moisture,
the original rust condition of damage but is inherent to the nature of the Goods and
acknowledgement of receipt of the Goods in a paperary good order and condition is
not a representation that such conditions of rust, oxidation or the like did not exist
on receipt.

(F) Notice of Loss or Damage
The Carrier shall be deemed prima facie to have delivered the Goods as described in
this Bill of Lading unless notice of loss of, or damage to, the Goods,
indicating the general nature of such loss or damage, shall have been given in
writing to the Carrier or to his representative at the place of delivery before or at
the time of removal of the Goods into the custody of the person entitled to delivery
thereof under this Bill of Lading or, if the loss or damage is not apparent, within
three consecutive days thereafter.

(c) Time-bar
The Carrier shall be discharged of all liability unless suit is brought in the proper forum
and written notice thereof received by the Carrier within nine months after
delivery of the Goods or the date when the Goods should have been delivered. In the
event that such time period shall be found contrary to any convention or law
compulsorily applicable, the period prescribed by such convention or law shall then
apply but in that circumstance only.

7. MERCHANT'S RESPONSIBILITY

(1) The description and particulars of the Goods set out on the face hereof are furnished by the Merchant and the Merchant warrants to the Carrier that the description and particulars including, but not limited to, of weight, content, measure, quantity, quality, condition, marks, numbers and value are correct.

(2) The Merchant shall comply with all applicable laws, regulations and requirements of oustoms, port and other authorities and shall bear and pay all duties, taxes, fines, imposits, expenses and losses incurred or suffered by reason thereof or by reason of any lilegal, incorrect or insufficient marking, numbering or addressing of the

results imposts, expenses and losses incurred or surrero up treasurer or acceptance of any illegal, incorrect or insufficient marking, numbering or addressing of the Goods.

(3) The Merchant undertakes that the Goods are packed in a manner adequate to withstand the ordinary risks of Carriage having regard to their nature and in compliance with all laws, regulations and requirements which may be applicable.

(4) No Goods which are or may become liable to damage any property or person whatsoever shall be trendered to the Carrier for Carriage without the Carrier's correct with the state of the Carrier shall be trendered to the Carrier for Carriage without the Carrier's correct or without and character of any such articles and on the Goods being distinctly marked on the outside so as to indicate the nature and character of any such articles and so as to comply with all applicable laws, regulations and requirements. If any such articles are delivered to the Carrier without such written consent and marking or if in the opinion of the Carrier the articles are or are liable to become of a dangerous, inflammable or damaging nature, the same may at any time be destroyed, disposed of, abendoned, or rendered harmless without compensation to the Merchant or without projudice to the Carrier's right to Charges.

(a) The Merchant shall defend, indemnify and hold harmless the Carriage of property (including, but not limited to, Containers) of the Carrier or any person or vessel (other than the Merchant) referred to in 5(2) above caused by the Merchant or any person acting on his behalf or for which the Merchant is defend, indemnify and hold harmless the Carrier against any loss, damage, claim, liability or expense whetsever arising from any breach of the provisions of this Carrier's or expense or containers and Goods may be

BONTAINERS
(1) Goods may be stuffed by the Carrier in or on Containers and Goods may be stuffed with other Goods.
(2) The terms of this Bill of Lading shall govern the responsibility of the Carrier in connection with or arising out of the supply of a Container to the Merchant, whether supplied before or after the Goods are received by the Carrier or delivered to the Montainer or a thing the Goods are received by the Carrier or delivered to the Goods (1) accused by the manner in which the Container has been stuffed; (1) caused by the unsuitability of the Goods for carriage in Containers; (11) caused by the unsuitability of the Goods for carriage in Containers; (11) caused by the unsuitability of defective condition of the Container provided that where the Container has been supplied by or on behalf of the Carrier, this paragraph (11) shall only apply if the unsuitability or defective condition of the Container shall not be been appearent upon reasonable inspection by the Merchant at or prior to the time when the Container was stuffed; (1) if the Container is not sealed at the commencement of the Carriage except where the Carrier has agreed to seal the Container. (3) the Merchant shall defend, indemnify and hold harmless the Carrier against any loss, damage, claim, liability or expense whatsoever arising from one or more of the written request to the contrary, the Carrier is not under an obligation to provide a Container of any particular type or quality.

9.TEMPERATURE CONTROLLED CARGO

(1) The Merchant undertakes not to tender for transportation any Goods which (1) The Merchant undertakes not to reviously giving written notice (and filling in the box on the front of this Bill of Lading If this Bill of Lading has been prepared by the Merchant or a person acting on his behalf of their nature and particular temperature range to be maintained and in the case of a temperature controlled Container stuffed by or on behalf of the Merchant further undertakes that the Container stuffed by or on behalf of the Merchant further undertakes that the Container stuffed that its thermostatic controlls have been properly stuffed in the Container and that its thermostatic controls have been properly set by the Merchant before receipt of the Goods by the Carrier. If the above requirements are not compiled withthe Carrier shall not be liable for any loss of or damage to the Goods caused by such no-compliance. If the above requirements are not compiled withthe Carrier shall not be liable for any defects, derangement. The controlling machinery plant, insulation or any apoparatus of the Container, provided that the Carrier shall before or at the beginning of the Carriage exercise due diligence to maintain the refrigerated Container in an efficient state.

10.INSPECTION OF GOODS
The Carrier or any person authorised by the Carrier shall be entitled.but under no obligation.to open any Container or package at any time and to inspect the Goods.

obligation to open any Container or package at any time and to inspect the Goods.

11.MATTERS AFFECTING PERFORMANCE
(1)If at any time the Carriage is it is likely to be affected by any (1)If at any time the Carriage is of any kind (Including the condition of the Goods) whenever the Carriage is the Carriage of any kind (Including the condition of the Goods) whenever and convenient of the Goods and where carriage is commenced the Carriage of the Goods and where reasonably possible place the Goods or any part of them at the Merchant's disposal at any place which the Carriar may deem safe and convenient whereupon the (Bowthout prejudice to the Carriage is and convenient whereupon the carriage is any event the Carriage and the Merchant's held pay any additional costs resulting from the above (Carriage and the Merchant shell pay any additional costs resulting from the above (Carriage and the Merchant's held pay any additional costs resulting from the above other disposition of the Goods in accordance with the orders or recommendations given by any government or authority or any person acting or purporting to act as or on behalf of such government or authority.

given by any government or authority or any person acting or purporting to act as or on behalf of such government or authority.

12.NETHODS AND ROUTE OF TRANSPORTATION

(1) The Carrier may at any time and without notice to the Merchant; use any means of transport or storage whatsoever, load or carry the Goods on any vessel whether named on the front hereof or nottransfer the Goods from one conveyance to another including transshipping or carrying the same on another whatsoever at any place unpack and remove Goods which have been stuffed in or on a Container and torward the same in any manner whatsoever proceed at any speed and by any route in his discretion (whether or not the nearest or most direct or customary or advertised route) and proceed to or stay at any place whatsoever once or more often and in any order-load or unload the Goods from any conveyance at any place or and in any order-load or unload the Goods from any conveyance at any place or purporting to act as or on behalf of such government or authority or any person or body acting or purporting to act as or on behalf of such government or authority or having under the terms of the insurance on the conveyance employed by the Carrier the right to give orders or directionspermit the vessel to proceed with or without plotts, to low or dangerous or otherwise, contraband, explosives, munitions or warlike stores and sail armed or unarmed.

(2)The liberties set out in (1) above may be invoked by the Carrier for any purposes whatsoever whether or not connected with the Carriege of the Goods. Anything done in accordance with (1) above or any delay arising therefrom shall be deemed to be degree.

13.DECK CARGO(AND LIVESTOCK)

13.DECK CARGO(AND LIVESTOCK)

(1) Goods of any description whether containerised or not may be stowed on or under deck without notice to the Merchant and such stowage shall not be a deviation of whatsoever nature or degree. Subject to (2) below, such Goods whether carried on of whatsoever nature or degree. Subject to (2) below, such Goods whether carried on livestock) shall be deemed to be within the definition of Goods for the purposes of the Hague Rules or any legislation making such Rules or the Hague-Visby Rules compulsorily applicable (such as COGSA or COGWA) to this Bill of Landing.

(2) Goods (not being Goods stuffed in or on Containers other than open flats or pellets) which are stated on the front of this Bill of Landing to be carried on deck and which are so carried fand fivestock/whether or not carried on decked contained without arising during carriage by see or inland waterway whether caused by unseaworthiness or negligence or any other cause whatsoever. The Merchant shall defend, indemnify and hold harmless the Carrier against all and any extra cost incurred for any reason whatsoever in connection with carriage of livestock.

In JoELIVERY OF GOODS
If delivery of the Goods or any part thereof is not taken by the Merchant at the time
and place when and where the Carrier is entitled to call upon the Merchant to take
delivery thereof, the Carrier shall be entitled without notice to remove from a Container
the Goods or that part thereof if stuffed in or on a Container and to store the Goods or
that part thereof ashore afloat in the open or under cover at the sole risk and expense
of the Merchant Such storage shall constitute due delivery hereunder and thereupon
the liability of the Carrier in respect of the Goods or that part thereof shall cease.

charterers.

16.GENERAL AVERAGE
(1) The Carrier may be derive General Average which shall be adjustable according to (1) The Carrier may be of 1974 at any place at the option of the Carrier and the Amended Jason Clause as approved by BMCO is to be considered as incomporated herein and the Merchant shall provide such security as may be required by the Carrier in this connection.

(2) Notwittstanding (1) above the Merchant shall defend,indemnify and hold harmless the Carrier in respect of any claimfand any expense arising therefrombid a General Average nature which may be made on the Carrier and shall provide such 10.1 The Carrier shall be under no obligation to take any steps whatsoever to collect security for General Average contributions due to the Merchant.

17.CHARGES

(1) Charges shall be deemed fully earned on receipt of the Goods by the Carrier and shall be paid and non-returnable in any event.

All the paid and non-returnable in any event.

But the Charges have been calculated on the basis of particulars furnished by or on the Charges thave been calculated on the basis of particulars furnished by or on the Charges charged the Charges (and the Charges) and the commercial invoice for the Goods or true copy thereof and to inspect-revelapt-measure and revalue the Goods and if the particulars are found by the Carrier to be incorrect the Merchant shall pay the Carrier the correct Charges (credit being given for the Charges charged) and the costs incurred by the Carrier in establishing the correct particulars.

(3) All Charges shall be paid without any set-off; counter-claim, deduction or stay of

TRELIEN

The Carrier shall have a lien on Goods and any documents relating thereto for all sums whatsoever due at any time to the Carrier from the Merchant and for General Average contributions to whomsoever due and for the costs of recovering the same and the Carrier shall have the right to sell the Goods and documents by public auction or private treaty without notice to the Merchant and at the Merchant's expense and without any lieblity towards the Merchant.

19.VARIATION OF THE CONTRACT

No servant or agent of the Carrier shall have power to waive or vary any of the terms hereof unless such waiver or variation is in writing and is specifically authorised or ratified in writing by a director or officer of the Carrier who has the actual authority of the Carrier so to waive or vary.

20.PATTAL INALIDITY
If any revision in this Bill of Leding is held to be invalid or unenforceable by any
control of the properties of the